



Lethbridge & District Exhibition
MINUTES – GENERAL MEETING OF THE SHAREHOLDERS
Wednesday, October 3, 2018 - 5:30 p.m.
Saddle Room, South Pavilion

1. Welcome and Call to Order at 5:40pm by Mike Davis
2. Confirmation of Proxies and Determination of Quorum.
Quorum Declared at 35 people with proxies.
3. Introductions
Mike Davis introduces new Executive Administrator, Taren Hager.
4. Notice of General Meeting – Rudy Friesen CEO
Rudy presents the Notice to the Shareholders from the Lethbridge Herald to the attendees.
5. Old Business – none.
6. New Business.
 - a. Presentation of the recommended amendments to the Articles of Incorporation:
 1. Article 6.1.1 Directors

Mike explains the reasoning behind why the directors have come to the decision to make the change to this policy.

Tom Mckenzie asks what has changed to require a different number of directors on the Board?

Mike Davis explains that having less directors would allow for quicker, efficient governance processes.

Bruce Galts adds that this number of directors is a recommended best practice on other Boards. There is debate on what is the right size, and not one size fits all. But, that experts say this is a “best practice” for the ideal Board size.

Mike Davis thinks that the Board can still be effective and have the skill required with 9 Directors.

A Shareholder asks if this number of Directors is big enough for the area that we serve in Southern Alberta?

Mike Davis thinks that it is, and it is important in the 9 that we get the

representation that we need for Southern Alberta.

MOTION: by Andy Cumming, be it resolved to adopt article 6.1.1. as presented to be implemented over a 3 year period to allow for an orderly reduction in the member of elected Board members, seconded by Bruce Galts. Carried.

Mike Davis provided a quick review of the following policy changes and asked if there was any questions.

2. Article 6.2.1 Honorary Members of the Board of Directors
3. Article 6.2.2 Honorary Members of the Board of Directors
4. Article 6.4.6 Term
5. Article 6.5.1.8 Qualifications of Elected Directors
6. Article 6.6 Qualification of Appointed Directors
7. Article 9.3.1 President
8. Article 9.3.3 President

MOTION: by Andy Cumming, be it resolved to adopt proposed amendments #2 through #8 as presented, seconded by Mark Sayers. Carried.

7. Other Business – none.
8. Adjournment

MOTION: by Mark Sayers to adjourn at 5:56p.m.